

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: December 16, 2016

RE: Medina County Quarterly Investment Report
July 1 – September 30, 2016

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended September 30, 2016.

Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract, and holding just enough in TexPool to keep the account open. I believe this provides the County with safety of principal and liquidity for proper management of cash flows given the interest rate climate at this time.


Our current negotiated depository earnings rates exceed those of investment pools and substantially above those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. Therefore, the strategy of favoring CDs over investment pools will continue until interest rates once again favor the investment in the pools.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:



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Medina County Investment Officer



Terry Beck
Medina County Investment Officer

Submitted to Commissioners' Court: December 21, 2016

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9/30/2016

**MEDINA COUNTY
INVESTMENT ACTIVITY FOR QUARTER ENDING SEPTEMBER 30, 2016**

SECTION I

Type of Investment	Fund	Book Value 6/30/2016	Deposits	Interest Credited	Withdrawals	Book Value 9/30/2016	Potential W/D Penalty
CD20918	12	-				-	
CD20919	12	1,006,297.58		2,110.57		1,008,408.15	714.54
CD20920	12	-				-	
CD20945	12	1,002,789.79		2,805.25		1,005,595.04	702.05
CD20946	12	1,003,118.39		1,562.84	(1,004,681.23)	-	
CD20964	12	502,778.61		930.36		503,708.97	314.53
CD20965	12	1,007,043.79		2,360.81		1,009,404.60	799.42
CD20971	12	1,001,562.25		2,347.96		1,003,910.21	792.18
CD20949	22	0.00				-	
CD20950	22	50,098.49		49.42	(50,147.91)	-	
CD20985	22	50,082.12		74.13		50,156.25	25.08
CD20993	22		50,147.91	20.60		50,168.51	20.90
CD20881	23	-				-	
CD20882	23	-				-	
CD20883	23	124,482.25		230.35		124,712.60	77.86
CD20884	23	-				-	
CD20951	23	100,246.28		185.50		100,431.78	62.75
CD20952	23	-				-	
CD20972	23	100,123.32		61.72	(100,185.04)	-	
CD20986	23	100,246.12		185.50		100,431.62	62.79
CD20885	24	-				-	
CD20953	24	100,246.28		123.63	(100,369.91)	-	
CD20954	24	-				-	
CD20973	24	100,123.32		185.27		100,308.59	62.65
CD20987	24	100,246.12		185.50	(100,431.62)	-	
CD20888	48	-				-	
CD20887	63	-				-	
Total CDs		6,349,484.71	50,147.91	13,419.41	(1,355,815.71)	5,057,236.32	3,634.75
TEXPOOL	47	12.12				12.12	
Total Pools		12.12	-	-	-	12.12	
Investment Total		\$6,349,496.83	\$50,147.91	\$13,419.41	(\$1,355,815.71)	\$5,057,248.44	
DDA Cash Total		\$8,893,314.94	\$15,926,971.44	\$4,300.03	(\$18,031,126.02)	\$6,793,460.39	
Total Cash/Investments		\$15,242,811.77	\$15,977,119.35	\$17,719.44	(\$19,386,941.73)	\$11,850,708.83	
			Previous	\$42,866.20		Including clearing accts.	
			Cumulative YTD	\$60,585.64			

SECTION II

HOLDINGS as of SEPTEMBER 30, 2016

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20881	-	-	-	-	-	-
CD 20882	-	-	-	-	-	-
CD 20883	1.052%	7/24/2016	10/22/2016	90	0.75%	22
CD 20884	-	-	-	-	-	-
CD 20885	-	-	-	-	-	-
CD 20887	-	-	-	-	-	-
CD 20888	-	-	-	-	-	-
CD 20918	-	-	-	-	-	-
CD 20919	8.509%	9/15/2016	1/13/2017	120	0.85%	105
CD 20920	-	-	-	-	-	-
CD 20945	8.486%	6/2/2016	9/30/2016	120	0.85%	0
CD 20946	-	-	-	-	-	-
CD 20949	-	-	-	-	-	-
CD 20950	-	-	-	-	-	-
CD 20993	0.423%	8/15/2016	10/14/2016	60	0.60%	14
CD 20951	0.847%	8/15/2016	11/13/2016	90	0.75%	44
CD 20952	-	-	-	-	-	-
CD 20953	-	-	-	-	-	-
CD 20954	-	-	-	-	-	-
CD 20964	4.250%	7/17/2016	11/14/2016	120	0.75%	45
CD 20965	8.518%	9/15/2016	3/14/2017	180	0.95%	165
CD 20971	8.471%	4/8/2016	10/5/2016	180	0.95%	5
CD 20972	-	-	-	-	-	-
CD 20973	0.846%	7/7/2016	10/5/2016	90	0.75%	5
CD 20985	0.423%	9/14/2016	12/13/2016	90	0.60%	74
CD 20986	0.847%	9/14/2016	12/13/2016	90	0.75%	74
CD 20987	-	-	-	-	-	-
Total CDs	42.67%				CD-WAM	64

	% of Portfolio	Beg Contract Date	Sep-15 Avg Daily Rate	Jun-16 Avg Daily Rate	Sep-16 Avg Daily Rate	Sep-16 Avg WAM	Sep-16 Rating
TEXPOOL	0.00%	1/24/2001	0.16%	0.21%	0.38%	44	(SP)AAAm
DDA Accts	57.3%	5/1/2015	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	57.3%						
TOTAL	100.00%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
-0.01%	0.16%	0.21%	0.26%	0.28%

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SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	9/30/2014	9/30/2015	9/30/2016
DDA Accts	4,732,230.91	10,054,459.93	6,793,460.39
CDs	7,881,546.30	3,061,244.79	5,057,236.32
Pools	12.12	12.12	12.12
	12,613,789.33	13,115,716.84	11,850,708.83

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	9/30/2014	9/30/2015	9/30/2016	9/30/2016
General Fund						
CDs	Gen	12-100-115	6,567,992.71	2,500,000.00	4,531,026.97	
DDA Accts	Gen	12-100-101	2,170,279.07	5,536,643.67	2,736,590.77	
Total General Fund			8,738,271.78	8,036,643.67	7,267,617.74	7,267,617.74
Road and Bridge						
CDs	Pct 1	21-100-115	401,409.71	0.00	0.00	
DDA Accts	Pct 1	21/25-100-101	299,276.71	398,890.15	496,979.06	496,979.06
CDs	Pct 2	22-100-115	0.00	0.00	100,324.76	
DDA Accts	Pct 2	22/26-100-101	294,788.75	159,342.60	53,994.33	154,319.09
CDs	Pct 3	23-100-115	373,979.34	324,566.61	325,576.00	
DDA Accts	Pct 3	23/27-100-101	212,024.00	267,363.09	300,414.94	625,990.94
CDs	Pct 4	24-100-115	228,747.31	103,973.31	100,308.59	
DDA Accts	Pct 4	24/28-100-101	320,639.06	488,074.28	408,913.35	509,221.94
Total Road and Bridge			2,130,864.88	1,742,210.04	1,786,511.03	1,786,511.03
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	21,168.31	5,920.19	28,827.60	
Total Debt Service			21,168.31	5,920.19	28,827.60	28,827.60
Other						
CDs	CC Pres/Rest	03-100-115	101,461.61	0.00	0.00	
DDA Accts	CC Pres/Rest	03-100-101	111,302.70	92,626.90	185,711.28	185,711.28
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	21,892.12	43,380.06	125,939.20	125,939.20
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	227,344.31	165,618.44	98,207.08	98,219.20
CDs	Jus Ct Tech	48-100-115	151,861.60	76,324.38	0.00	
DDA Accts	Jus Ct Tech	48-100-101	18,876.20	97,349.30	163,661.48	163,661.48
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	242,821.38	79,323.95	478,734.93	478,734.93
CDs	Juv Prob	63-100-115	56,094.02	56,380.49	0.00	
DDA Accts	Juv Prob	63-100-101	20,465.02	20,518.22	28,435.30	28,435.30
DDA Accts	State Fees	70/71-100-104	302,195.46	199,466.04	217,847.70	217,847.70
DDA Accts	Nutrition	80/87-100-111	36,400.28	14,992.35	3,597.90	3,597.90
DDA Accts	Fed Grants	72-79-100-113	201.11	44,369.68	0.00	0.00
DDA Accts	Escrow/Efiling	102/114/127	321,286.31	459,863.56	406,980.76	406,980.76
DDA Accts	TAN	140-100-144		1,214,342.56	286,287.88	286,287.88
DDA Accts	Vantage Bank	001-100-129			400,000.00	400,000.00
DDA Accts	Various	Various	111,270.12	766,374.89	372,336.83	372,336.83
Total Other			1,723,484.36	3,330,942.94	2,767,752.46	2,767,752.46
Total Cash/Investments			\$12,613,789.33	\$13,115,716.84	\$11,850,708.83	\$11,850,708.83